

U.S. Department of Justice Office of the United States Trustee Region 2

Eastern District of New York

IN RE:	}	CHAPTER 11
VORAS ENTERPRISE INC.,	}	CASE NO. 17-45570 (NHL)
DEBTOR.	}	

#### **DEBTOR'S POST-CONFIRMATION** MONTHLY OPERATING REPORT

FOR THE PERIOD

FROM June 1, 2019 June 30, 2019 TO

Comes now the above-named debtor and files its Post-Confirmation Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::

Debtor's Address and Phone Number:

Attorney's Address and Phone Number: Allen G. Kadish

630 Third Ave. New York, NY 10017 Bar No. 2235315 Tel, (212) 682-4940

Note: The original Monthly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 1

QU	UESTIONNAIRE		
		YES*	NO
1.	Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2.	Are any post-confirmation sales or payroll taxes past due?		X
3.	Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4.	Is the Debtor current on all post-confirmation plan payments?		X

<sup>\*</sup>If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INS	SURANCE INFORMATION		
		YES	NO*
1.	Are real and personal property, vehicle/auto, general liability, fire, theft, worker's	X	
	compensation, and other necessary insurance coverages in effect?		
2.	Are all premium payments current?	X	

<sup>\*</sup>If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE						
		Payment Amount	Delinquency			
TYPE of POLICY and CARRIER	Period of Coverage	and Frequency	Amount			
Liability Endurance American Insurance Company	4/20/2019 - 4/20/2020	\$5,635.78 per month	\$0			

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
The Effective Date of the Plan, sale of the building and distributions to creditors occurred on June 27, 2019. See Closing Statement, attached.
Estimated Date of Filing the Application for Final Decree:

MONTHLY OPERATING REPORT - POST CONFIRMATION

**ATTACHMENT NO. 2** 

## CHAPTER 11 POST-CONFIRMATION SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Voras Enterprise Inc.
Case Number:	17-45570 (NHL)
Date of Plan Co	2-May-19

All items must be answered. Any which do not apply should be answered "none" or "N/A".

			Monthly	P	ost Confirmation Total
CASH (	(Beginning of Period)	\$	•		422,316.71
INCOM	IE or RECEIPTS during the Period	\$	27,635.75	\$	55,271.25
DISBU	RSEMENTS				
_	_ ·	\$		\$	
` '	•	Ψ		4	
` /					
` ′					
b. All	Other Operating Expenses:	\$	30,010.22	\$	90,757.59
c. Pla	n Payments:* <sup>1</sup>				
	Administrative Claims	\$		\$	
` '	Class One				
` '					
` /					
(v)	Class Four				
` '	(Attach additional pages as needed)				
Total D	isbursements (Operating & Plan)	\$		\$	
CASH (	(End of Period)	\$	192,227.70	\$	386,830.12
	INCOM  DISBUT  a. Ope  (i)  (ii)  (iii)  (iv)  b. All  c. Plan  (i)  (iii)  (iv)  (v)  Total D	<ul> <li>(i) U.S. Trustee Quarterly Fees</li> <li>(ii) Federal Taxes</li> <li>(iii) State Taxes</li> <li>(iv) Other Taxes</li> <li>b. All Other Operating Expenses:</li> <li>c. Plan Payments:*<sup>1</sup></li> <li>(i) Administrative Claims</li> <li>(ii) Class One</li> <li>(iii) Class Two</li> <li>(iv) Class Three</li> <li>(v) Class Four</li> </ul>	INCOME or RECEIPTS during the Period  DISBURSEMENTS  a. Operating Expenses (Fees/Taxes):  (i) U.S. Trustee Quarterly Fees (ii) Federal Taxes (iii) State Taxes (iv) Other Taxes  b. All Other Operating Expenses:  c. Plan Payments:*  (i) Administrative Claims (ii) Class One (iii) Class Two (iv) Class Three (v) Class Four (Attach additional pages as needed)  Total Disbursements (Operating & Plan)  \$	INCOME or RECEIPTS during the Period  DISBURSEMENTS  a. Operating Expenses (Fees/Taxes):  (i) U.S. Trustee Quarterly Fees  (ii) Federal Taxes  (iii) State Taxes  (iv) Other Taxes  b. All Other Operating Expenses:  (i) Administrative Claims  (ii) Class One  (iii) Class Two  (iv) Class Three  (v) Class Four  (Attach additional pages as needed)  Total Disbursements (Operating & Plan)  \$ 27,635.75  \$ 27,635.75	INCOME or RECEIPTS during the Period    S

<sup>\*</sup> This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

<sup>&</sup>lt;sup>1</sup> The attached Closing Statement details distributions made at closing.

MONTHLY OPERATING REPORT - POST CONFIRMATION

#### ATTACHMENT NO. 3

# CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Acc #1	count	Acco #2	ount	Account #3	Account #4
Caj	pital One	Capital One			
7528365315		7528663723			
Operating Acct. Utility Acct.					
Ch	ecking	ng Checking			
•	102 227 70	<b>C</b>	1 000 00	<u> </u>	
Þ	192,227.70	Ф	1,000.00		
\$	-	\$	-		
\$	10,225.24	\$	-		
\$	182,002.46	\$	1,000.00		
	#1 Caj 7 Ope Che \$ \$	Capital One 7528365315 Operating Acct. Checking \$ 192,227.70 \$ - \$ 10,225.24	#1 #2 Capital One Capital One 7528365315 75 Operating Acct. Utility Checking Checking Checking \$ 192,227.70 \$ \$ - \$ \$ \$ 10,225.24 \$	#1 #2 Capital One Capital One 7528365315 7528663723 Operating Acct. Utility Acct. Checking Checking  \$ 192,227.70 \$ 1,000.00 \$ - \$ - \$ \$ 10,225.24 \$ -	#1 #2 #3 Capital One Capital One  7528365315 7528663723 Operating Acct. Utility Acct. Checking Checking  \$ 192,227.70 \$ 1,000.00 \$ - \$ - \$ 10,225.24 \$ -

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of	Type of	Purchase	Current
Bank / Account Name / Number	Purchase	Instrument	Price	Value

Note: Attach copy of each investment account statement.

Case 1-17-45570-nhl Doc 175 Filed 07/19/19 Entered 07/19/19 17:12:03

MONTHLY OPERATING REPORT - POST CONFIRMATION

ATTACHMENT NO. 4

## CHAPTER 11 POST-CONFIRMATION CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	
Account Number	
Purpose of Account (Operating/Payroll/Personal)	
Type of Account (e.g., Checking)	

Check	Date of			
Number	Transaction	Payee	Purpose or Description	Amount
		PLEASE SEE BANK STATEMENT	AND RECONCILIATION	
		AND		
		PLEASE SEE CLOSING	G STATEMENT	
				1
				1
				1
				1
				1
				1
				1
		<u> </u>		
		<u> </u>		
			TOTAL	\$

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

## VORAS ENTERPRISE INC.

to

## THROOP OWNER LLC

Sale of: 601-619 Throop Avenue Brooklyn, New York

# CLOSING STATEMENT

SPERBER DENENBERG & KAHAN, P.C.

By: Seth Denenberg, Esq. 48 W. 37th Street, 16th Floor New York, New York

> (917) 351-1335 Tel.:

(917) 351-1303 Fax:

#### **CLOSING STATEMENT**

601-619 THROOP AVENUE, BROOKLYN, NEW YORK VORAS ENTERPRISE INC. TO THROOP OWNER LLC

DATE OF CLOSING: June 27, 2019

PREMISES: 601-619 Throop Avenue, Brooklyn, New York

PLACE OF CLOSING: Goldberg Weprin Finkel Goldstein LLP

1501 Broadway, 22nd Floor New York, New York 10036

PRESENT AT CLOSING

SELLER: Voras Enterprise Inc.

By: Jeffrey Dunston, President

SELLER'S ATTORNEY: Sperber Denenberg & Kahan, P.C.

By: Seth Denenberg, Esq. & Amanda

Attenasio, Esq.

BUYER: Throop Owner LLC

By: John Travis Stabler

BUYER'S ATTORNEY: Rosenberg & Estis

By: Stefanie Graham, Esq.

TITLE COMPANY: Riverside Abstract

By: Steven Weinreb

BROKER: Keen Summit Capital Partners LLC

By: Harold Bordwin

#### **FINANCIAL STATEMENT**

601-619 THROOP AVENUE, BROOKLYN, NEW YORK VORAS ENTERPRISE INC. TO THROOP OWNER LLC

Purchase Price: the sum of: (a) the amount necessary to pay all administrative, professional, priority, secured, and unsecured claims and costs of closing in the Bankruptcy Case in cash, in full, from the proceeds of sale (the "100-cent Plan Amount"); and, (b) the difference between the 100-cent Plan Amount and \$12,000,000.00 (the "Charitable Contribution"), but in no event shall the purchase price exceed twelve million and 00/100 (\$12,000,000.00) dollars. The Charitable Contribution shall be paid, as a charitable contribution, to Northeast Brooklyn Housing Development Corporation ("NEB"), a 26 U.S.C. §501(c) (3) organization.

	PURCHASER	SELLER
Sale price		\$12,000,000.00
Down payment	\$1,000,000.00	
Real Estate Tax Adjustment from 6/28/19 to 6/30/19 (\$97,549.90/91, \$1,071.97 * 3 days)		\$3,215.91
Water Adjustment from 5/23/19 to 6/27/19 (\$282.83/84, \$3.36* 36 days)	\$120.96	
Rent Adjustment from 6/28/19 to 6/30/19 (27,913.89/30, \$930.46* 3 days	\$2,791.38	
Security Deposit Adjustment	\$4,000.00	
Other: Open violation fines	\$89,973.45	
TOTAL CREDITS:	\$1,096,885.79	\$12,003,215.91
BALANCE DUE AT CLOSING		\$10,906,330.12

Checks to be paid at closing by Buyer: \$10,906,330.12

Disbursed as follows: see attachment

Escrow Reconciliation \$1,000,000.00 (downpayment)

Escrow disbursed as follows: see attachment

Other escrow payments \$90,000.00 (\$20,000.00 April, \$20,000.00 May, \$50,000.00 June)

Disbursed as follows:

Voras Enterprise Inc. \$90,000.00

PAYEE	REASON	AMOUNT PAID	HOW PAID
Sperber Denenberg & Kahan, P.C	Special real estate counsel legal fee as per Order dated June 2, 2019	\$25,220.00	Check From SDK Escrow (downpayment)
Archer & Greiner P.C.	Bankruptcy counsel legal fee as per Order dated June 2, 2019	\$671,004.74	Check From SDK Escrow (downpayment)
Riverside Abstract	title charges	\$23,737.93	Wire from Buyer to Old Republic and Wire from Old Republic to Payee
New York City Water Board	Account: 8000296788001 Claim of \$35,239.34	\$33,884.92	Paid through Riverside Abstract (see title invoice)
New York City Department of Finance	Claim of \$95,434.75	\$107,606.09	Paid through Riverside Abstract (see title invoice)
NYC Office of Administrative Trials and Hearings	Violation #012054266Y, Claim of \$5,320.64	\$6,203.85	Paid through Riverside Abstract (see title invoice)
NYCTL 2017-A TRUST MTAG	Lien #1796140, payoff good through 7/2/19 (Attorney, Nickolas Karavolas, Phillips Lytle LLP)	\$214,813.25	Paid through Riverside Abstract (see title invoice)
NYCTL 2018-A TRUST MTAG	Lien #1921608, payoff good through 7/2/19 (Attorney, Nickolas Karavolas, Phillips Lytle LLP)	\$253,523.13	Paid through Riverside Abstract (see title invoice) through title
Internal Revenue Service	Claim of \$15,528.00, payoff good through 7/1/19	\$17,677.32	Check From SDK Escrow (downpayment)
Keen Summit Capital Partners LLC	Broker Fee	\$510,000.00	Wire from Buyer to Old Republic and Wire from Old Republic to Payee
124 NY, Inc	Mortgage payoff	\$4,742,973.11	Wire from Buyer to Old Republic and Wire from Old Republic to Payee
NY 101 INC	Mortgage payoff	\$3,758,785.97	Wire from Buyer to Old Republic

STAGG, TERENZI, CONFUSIONE & WABNIK, LLP  Mortgage payoff  S99,012.00  Wire from Buyer to Old Republic to Payee  Deguerre Law Firm, P.C., as attorneys for New York Design Architects, LLP  Deguerre Law Firm, P.C.  Attorney fee for preparation of release  Claim of \$547,165.18, payoff good through 6/28/19  Consolidated Edison Company of NY Inc.  Consolidated Edison Company of Payoff good through 6/28/19  Imperial Fire Protection Systems  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  S940,188.91  Wire from Buyer to Old Republic to Payee  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Contribution as per page 26 of the Order  Cold Republic to Payee  Wire from Buyer to Old Republic to SDKPC and wire from SDCPC to Payee  Voras Enterprise Inc.  S125,000.00  Wire from Buyer to Old Republic to SDKPC and wire from SDCPC to Payee  Check From SDK Escrow (downpayment)  Voras Enterprise Inc.  S215,600.96  Wire from Buyer to Old Republic to SDKPC and wire from SDK Escrow (downpayment)  Voras Enterprise Inc.  S215,600.96  Wire from Buyer to Old Republic to SDK PC and wire from SDK Escrow (downpayment)  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  S215,600.96  Wire from Buyer to Old Republic to SDKPC and wire from SDK Escrow (downpayment)  Wire from Buyer to Old Republic to SDKPC and wire from SDCPC to Payee			<u> </u>	
STAGG, TERENZI, CONFUSIONE & WABNIK, LLP Deguerre Law Firm, P.C., as attorneys for New York Design Architects, LLP  Deguerre Law Firm, P.C.  Attorney fee for preparation of release  Claim of \$47,165.18, payoff good through 6/28/19  Claim of \$55,156.20, payoff good through 6/28/19  Claim of \$55,156.20, payoff good through 6/28/19  Claim of \$21,813.47, payoff good through 6/28/19  NEBHDCO  Payoff good through 6/28/19  NEBHDCO  Payoff good through 6/28/19  Bankruptcy Reserve/ US Trustee Fees  Bankruptcy Reserve/ US Trustee Fees  Charitable Contribution as per page 26 of the Order Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order Charitable Contribution as per page 26 of the Order Page 26 of the Order  Charitable Contribution as per page 26 of the Order DEGRAM Wire from Buyer to Old Republic and Wire from SDK Escrow (downpayment)  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order DEGRAM Wire from Buyer to Old Republic and Wire from Old Republic and Wire from Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee				and Wire from
STAGG, TERENZI, CONFUSIONE & WABNIK, LLP   Mortgage payoff   S99,012.00   Wire from Buyer to Old Republic and Wire from Old Republic to Payee				Old Republic to
CONFUSIONE & WABNIK, LLP  Deguerre Law Firm, P.C., as attorneys for New York Design Architects, LLP  Deguerre Law Firm, P.C.  Attorney fee for preparation of release  Consolidated Edison Company of NY Inc.  Consolidated Edison Company of Payoff good through 6/28/19  Imperial Fire Protection Systems  NEBHDCo  Payoff good through 6/28/19  Claim of \$21,813.47, payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  Sezona (downpayment)  Spik Escrow (downpayment)  Check From SDK Escrow (downpayment)  Voras Enterprise Inc.  Charitable  Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable  Contribution as per page 26 of the Order  Attorney fee for payee  Voras Enterprise Inc.  to Old Republic to SDKPC and wire from Old Republic to SDKPC and wire from SDCPC to Payee				
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Architects, LLP    Deguerre Law Firm, P.C.		Claim of \$47,165.18,	\$47,165.18	Check From
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Preparation of release   SDK Escrow (downpayment)	Architects, LLP	6/28/19		(downpayment)
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Consolidated Edison Company of NY Inc.  Claim of \$55,156.20, payoff good through 6/28/19  Imperial Fire Protection Systems  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  Payoff good through 6/28/19  Payoff good through 6/28/19  Sp40,188.91  Wire from Buyer to Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee  Bankruptcy Reserve/ US Trustee  Fees  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Old Republic to SDKPC and wire from Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee	Deguerre Law Firm, P.C.	Attorney fee for	\$525.00	Check From
Consolidated Edison Company of NY Inc.  Claim of \$55,156.20, payoff good through 6/28/19  Claim of \$21,813.47, payoff good through 6/28/19  Claim of \$21,813.47, payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  Payoff good through 6/28/19  Payoff good through 6/28/19  Payoff good through 6/28/19  Wire from Buyer to Old Republic and Wire from SDKPC and wire from SDCPC to Payee  Bankruptcy Reserve/ US Trustee  Fees  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order		preparation of release		SDK Escrow
NY Inc.  payoff good through 6/28/19  Claim of \$21,813.47, payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  Payoff good through 6/28/19  Payoff good through 6/28/19  S940,188.91  Wire from Buyer to Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee  Bankruptcy Reserve/ US Trustee Fees  Passerve/ US Trustee Fees  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  SDK Escrow (downpayment)  Wire from SDK Escrow (downpayment)  Check From SDK Escrow (downpayment)  SDK Escrow (downpayment)  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  SDK Escrow (downpayment)  Voras Enterprise Inc.				(downpayment)
March   Signature   Signatur	Consolidated Edison Company of	Claim of \$55,156.20,	\$56,227.23	Check From
Imperial Fire Protection Systems  Claim of \$21,813.47, payoff good through 6/28/19  NEBHDCo  Payoff good through 6/28/19  Payoff good through 6/28/19  Sy40,188.91  Wire from Buyer to Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee  Bankruptcy Reserve/ US Trustee Fees  Bankruptcy Reserve/ US Trustee Fees  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee	NY Inc.	payoff good through		SDK Escrow
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NEBHDCo  Payoff good through 6/28/19  Payoff good through 6/28/19  Sy40,188.91  Wire from Buyer to Old Republic and Wire from Old Republic to SDKPC and wire from SDCPC to Payee  Bankruptcy Reserve/ US Trustee Fees  S125,000.00  Check From SDK Escrow (downpayment) to Voras Enterprise  Contribution as per page 26 of the Order  Voras Enterprise Inc.  Charitable Contribution as per page 26 of the Order  Contribution as per page 27 of the Order  Contribution as per page 28 of the Order  Contribution as per page 28 of the Order  Contribution as per page 29 of the Order  Contribution as per page 20 of the Order  Check From SDK Escrow (downpayment)  Check From SDK Escrow (		6/28/19		(downpayment)
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page 26 of the Order  and Wire from Old Republic to SDKPC and wire from SDCPC to Payee	-	Contribution as per		1
Old Republic to SDKPC and wire from SDCPC to Payee		•		
SDKPC and wire from SDCPC to Payee				1
from SDCPC to Payee				
Payee				
				1
		TOTAL:	\$11,906,330,12	, , ,

ETTER EXHIBIT	<u>BRIEF DESCRIPTION</u>
"A"	Contract of Sale & Riders
"B"	Attorney General Approval, Case No OA6-AL-2018-64
"C"	Order of Bankruptcy Court, Case No 17-45570
"D"	Deed; Transfer Tax Forms; Assignment & Assumption Agreement; Assignment & Assumption of Leases; FIRPTA; Seller's Title Affidavit; Secretary's Certificate; Unanimous consent;
"E"	Title Indemnity and Depository Agreement and proofs of payments
«F»	Settlement Statement, wire confirmations, copies of checks, payoff statements and proof of mailing of payments



## **MANAGE YOUR CASH**

CASH MANAGEMENT | CHECKING | MONEY MARKET | CDs | LOANS

VORAS ENTERPRISE INC. DEBTOR-IN-POSSESSION CASE NO. 17-45570 132 RALPH AVE BROOKLYN NY 11233 Speak to a dedicated business solutions expert at 1-888-755-2172 — a one-stop number for both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD JUNE 01, 2019 - JUNE 28, 2019

Spark Basic Checking		VORA	S ENTERPRISE INC.
Previous Balance 05/31/19	\$194,602.42	Number of Days in Cycle	28
2 Deposits/Credits	\$27,635.50	Minimum Balance This Cycle	\$180,383.42
8 Checks/Debits	(\$30,010.22)	Average Collected Balance	\$189,175.16
Service Charges	\$0.00		
Ending Balance 06/28/19	\$192 227 70		

ACCOUNT DETAIL FOR PERIOD JUNE 01, 2019 - JUNE 28, 2019

Spark Basic Checking				VORA	S ENTERPRISE INC.
Date	Desc	eription	Deposits/Credits	Withdrawals/Debits	Resulting Balance
06/06	Check	194		\$946.77	\$193,655.65
06/07	Check	193		\$11,720.76	\$181,934.89
06/07	Check	190		\$1,551.47	\$180,383.42
06/10	Custome	r Deposit	\$15,521.75		\$195,905.17
06/11	Check	196		\$9,000.00	\$186,905.17
06/11	Check	195		\$2,817.89	\$184,087.28
06/17		ndrawal OPTIMUM 7836 PMNT 061719 V TERPRISE INC 1		\$266.15	\$183,821.13
06/18	Custome	r Deposit	\$12,113.75		\$195,934.88
06/20	Check	198		\$2,817.89	\$193,116.99
06/25	Check	200		\$889.29	\$192,227.70
Total			\$27,635.50	\$30,010.22	

Thank you for banking with us.

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Case 1-17-45570-nhl Doc 175 Filed 07/19/19 Entered 07/19/19 17:12:03



## **MANAGE YOUR CASH**

CASH MANAGEMENT | CHECKING | MONEY MARKET | CDs | LOANS

VORAS ENTERPRISE INC. DEBTOR-IN-POSSESSION CASE NO. 17-45570

ACCOUNT DETAIL FOR PERIOD JUNE 01, 2019 - JUNE 28, 2019

#### Spark Basic Checking

#### **VORAS ENTERPRISE INC.**

Checks * de	esignates gap	in check sequence						
Check No.	Date	Amount	Check No.	Date	Amount	Check No.	Date	Amount
190	06/07	\$1,551.47	195	06/11	\$2,817.89	198*	06/20	\$2,817.89
193*	06/07	\$11,720.76	196	06/11	\$9,000.00	200*	06/25	\$889.29
194	06/06	\$946.77						



PAGE 3 OF 4

7/17/2019

### **Voras Bank Acct.- Capital One**

#### **Bank Reconciliation Report** 6/30/2019



Posted by: calcid on 7/17/2019

## Balance Per Bank Statement as of 6/30/2019

192,227.70

**Outstanding Checks** 

Check Date	Check Number	Payee	Amount
1/18/2019	173	54605 - Falcon Power Installers Corp.	3,650.00
2/5/2019	176	spice - Spice Isle Communication	1,050.00
6/12/2019	197	nebhdco - NEBHDCo	3,859.69
6/18/2019	199	ustrustee - office of the U S Trustee	650.85
6/26/2019	201	hdaley - Henry Daley (Marhsal, city of New York)	1,014.70
Less:	<b>Outstanding Checks</b>		10,225.24
	Reconciled Bank Bala	ance	182,002.46

#### Balance per GL as of 6/30/2019

182,002.46

Reconciled Balance Per G/L

182,002.46

Difference (Reconciled Bank Balance And Reconciled Balance Per G/L) 0.00

#### Cleared Items:

#### **Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
5/15/2019	190	unitec - Unitec Elevator	1,551.47	6/30/2019
5/31/2019	193	fireimp - Imperial Fire Protection Syatems	11,720.76	6/30/2019
6/3/2019	194	payroll - NEBHDCo-Payroll	946.77	6/30/2019
6/6/2019	195	bankdir - BankDirect Capital Finance	2,817.89	6/30/2019
6/10/2019	196	jalam - J. Alam Home Improvement, Inc.	9,000.00	6/30/2019
6/17/2019	198	bankdir - BankDirect Capital Finance	2,817.89	6/30/2019
6/17/2019	61719	cable - Cablevision	266.15	6/30/2019
6/25/2019	200	payroll - NEBHDCo-Payroll	889.29	6/30/2019
Total Cleared Che	ecks		30,010.22	-
Cleared Deposits	•			-
Date	Tran #	Notes	Amount	Date Cleared
6/10/2019	46		15,521.75	6/30/2019
6/18/2019	47		12,113.75	6/30/2019
Total Cleared Dep	posits		27,635.50	-



## **MANAGE YOUR CASH**

CASH MANAGEMENT | CHECKING | MONEY MARKET | CDs | LOANS

VORAS ENTERPRISE INC. UTILITY DEBTOR-IN-POSSESSION CASE NO. 17-45570 132 RALPH AVE BROOKLYN NY 11233

Speak to a dedicated business solutions expert at 1-888-755-2172 — a one-stop number for both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD JUNE 01, 2019 - JUNE 28, 2019

Commercial Checking		VORAS	ENTERPRISE INC.
Previous Balance 05/31/19	\$1,000.00	Number of Days in Cycle	28
0 Deposits/Credits	\$0.00	Minimum Balance This Cycle	\$1,000.00
0 Checks/Debits	\$0.00	Average Collected Balance	\$1,000.00
Service Charges	\$0.00		
Ending Balance 06/28/19	\$1,000,00		

ACCOUNT DETAIL FOR PERIOD JUNE 01, 2019 - JUNE 28, 2019

Comm	ercial Checking		VORA	S ENTERPRISE INC
Date	Description	Deposits/Credits	Withdrawals/Debits	Resulting Balance
06/01				\$1,000.00
	No Account Activity this Statement Period			
06/28				\$1,000.00
Total		\$0.00	\$0.00	
	ns Processed	Ψ0.00	Ψ0.00	

Thank you for banking with us.



PAGE 1 OF 2

#### Voras Bank Account - Capital One Bank Reconciliation Report 6/30/2019

Acc#

Opening Book Balance	\$ 1,000.00
Deposits	-
Disbursements	-
Book Balance	\$ 1,000.00
Outstanding Checks -	
Total Outstanding Checks	 
Deposit in Transit	-
Adjusted Book Balance	\$ 1,000.00
Bank Balance-6/30/2019	1,000.00
Differnce (Reconciled Bank Balance and Book Balance)	 